

## Working Paper 7

Thursday, 23 February 2006

Last Updated Monday, 10 October 2011

This working paper critically appraises the modality/process/mechanism of the government budget formulation, enactment, implementation and monitoring & auditing in Sri Lanka. It tends to address the following questions: (i) What is a government budget? (ii) What are the laws governing the budget (national, provincial & local)? (iii) How is it prepared, enacted, implemented, and monitored & audited? (iv) What are the best practices in budget formulation, enactment, implementation and monitoring & auditing internationally? (v) How can the government improve the accountability and transparency of the budget? (vi) What could be done to improve the technical capacity of people's representatives in parliament to effectively and efficiently contribute to budget debates?