

Budget 2008

Wednesday, 07 November 2007

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The government budget has two sides, namely government expenditure and government revenue. This is a critical analysis of the government budget for 2008 presented in the Parliament on 07th November 2007. There appear to be shortcomings both on the expenditure as well as the revenue sides of the public finances of the country. The public expenditure programme of the government seems to be welfare oriented than workfare oriented. On the revenue side of the budget, government's tax policy appears to be regressive because of its over dependence on indirect taxes. Nevertheless, there are some positive proposals made in the budget to stimulate the economies of the periphery, particularly the Eastern Province.

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