

Sri Lanka Poised to Take Off

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Sri Lankan Government has vowed to make the country “Asia’s wonder” or “miracle of Asia”. In some senses Sri Lanka is already a wonder; for positive as well as negative reasons. Sri Lanka has traversed from high-intensity armed conflict or civil war (pre-2002) to cessation of hostilities (Feb 2002 – Dec 2005), Tsunami natural disaster (end 2004), relapse into civil war (Dec 2005 - May 2009), and ultimately to the end of civil war (post- May 2009); perhaps the only country in Asia that has experienced such extreme misfortunes and fortunes in just a decade. Sri Lanka’s economy has been remarkably resilient despite human-made and natural disasters as well as an acute external shock (post- September 2008 global financial crisis) in the last decade. Sri Lanka Poised to Take Off July 2010 PDF